## STATE OF NEW HAMPSHIRE BEFORE THE PUBLIC UTILITIES COMMISSION

Docket No. DE 09-035

### **Public Service Company of New Hampshire**

#### **Distribution Service Rate Case**

# PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE'S REQUEST TO EXTEND THE DEADLINE FOR SUBMISSION OF THE EXECUTIVE COMPENSATION REPORT

NOW COMES, Public Service Company of New Hampshire ("PSNH") and, requests that the Commission extend the deadline for submission of PSNH's report on executive compensation. In support of this filing, PSNH says the following:

1. On June 28, 2010, the Commission issued Order No. 25,123 in this docket approving a settlement agreement between Commission Staff, the Office of Consumer Advocate ("OCA"), and PSNH. Paragraph 14.4 of the settlement agreement provides:

14.4 PSNH will annually file a report on executive compensation in the same format and with the same type of information as required in Connecticut for that state's regulated utilities. *See* CT DPUC Order in Docket 08-01-16, Petition of Richard Blumenthal, Attorney General for the State of Connecticut, for Standardized Disclosure of Utility Executive and Officers Compensation, dated December 3, 2008.

In Order No. 25,123, the Commission also ordered that the report on executive compensation was to be filed annually on or before August 1 of each year. In July 2010, PSNH reported that the parties to the settlement (Staff, OCA and PSNH) discussed this reporting requirement and agreed that this report could be filed on a calendar year basis, rather than on a fiscal year basis. PSNH also proposed that the annual filing date be accelerated to April 30 of each year as a result

of the change to the compensation reporting period. In 2011 and 2012, PSNH filed the report prior to April 30.

- 2. In 2013, PSNH's parent company, Northeast Utilities, merged with NSTAR. The two companies had differing methods of providing compensation and benefits for officers and executives. In addition, following the merger various officers and executives changed positions. These issues have required additional accounting and auditing to ensure that the reports on executive compensation would be accurate and complete.
- 3. Due to the need for additional accounting and auditing, PSNH would not be able to provide a complete report on executive compensation by the deadline of April 30. Accordingly, PSNH requests that the deadline for the report on executive compensation be extended to June 1, 2013. In that PSNH is not requesting any Commission action relative to the filing, and that there is no pending docket which would be disturbed by extending the deadline, PSNH represents that extending the deadline would not be disruptive to the Commission or its activities. PSNH sought the input of Staff and the OCA on this request and received no objections.

WHEREFORE, PSNH respectfully requests that the Commission grant an extension of the deadline to file the report on executive compensation to June 1, 2013, and order such further relief as may be just and equitable.

# Respectfully submitted,

# **Public Service Company of New Hampshire**

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### **CERTIFICATE OF SERVICE**

I hereby certify that, on the date written below, I caused the attached request to be served pursuant to N.H. Code Admin. Rule Puc 203.11.

Matthew J. Fossum